



Contact: 1-833-834-4923 or www.1wscapital.com

Quarterly Dividend Rate Change for 1WS Credit Income Fund

September 23, 2025

The 1WS Credit Income Fund declared a third-quarter dividend of \$0.45 per share for the Class I ("OWSCX") and Class A2 ("OWSAX") shares, which is an increase from the prior quarters' dividend rate of \$0.40 per share. The record date of the third-quarter dividend is September 23, 2025, and dividend amounts will be paid on or about September 25, 2025.

About 1WS Credit Income Fund

The 1WS Credit Income Fund is a closed-end interval fund managed by 1WS Capital Advisors, LLC (the "Adviser" or "1WS"). As of August 31, 2025, the Fund has gross assets under management of approximately \$989 million (approximately \$725 million net assets). The investment objective is to seek attractive risk-adjusted total returns through generating income and capital appreciation. The Fund seeks to achieve this objective by investing primarily in a wide array of predominantly structured credit and securitized debt instruments.

Disclosures

Investors should carefully consider the investment objectives, risks, charges and expenses of 1WS Credit Income Fund. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling (833) 834-4923 or visiting www.1wscapital.com. The prospectus should be read carefully before investing. There is no assurance that the Fund will achieve its investment objective. Shares invested in the Fund may be worth less than their original cost. Investors can lose money. Past performance is no guarantee of future results. Dividends and other distributions may be discontinued at any time.

The actual sources of the dividend amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report this distribution for federal income tax purposes. Shareholders should not draw any conclusions about the Fund's investment performance from the amount of the Fund's current distributions, which are subject to change at any time in the discretion of the Fund's Board.

1WS Credit Income Fund is distributed by ALPS Distributors, Inc. ALPS Distributors, Inc. is not affiliated with 1WS Capital Advisors, LLC or One William Street Capital Management, L.P.

Availability of Fund Updates

1WS updates performance and certain other data for the Fund on its website in the "Resources" section of www.1wscapital.com as well as certain other material information as necessary from time to time. Investors and others are advised to check the website for updated performance information and the release of other material information about the Fund. This reference to 1WS's website is intended to allow investors public access to information regarding the Fund and does not, and is not intended to, incorporate 1WS's website in this release.

Annual and Semi-Annual Reports and other regulatory filings of the Fund with the Securities and Exchange Commission ("SEC") are accessible on the SEC's website at www.sec.gov and on

1WS's website at www.1wscapital.com, and may discuss these or other factors that affect the Fund. The information contained on 1WS's website is not a part of this release.

Forward-Looking Statements

Certain information contained in this communication constitutes "forward-looking statements" within the meaning of the federal securities laws and the Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by the use of forward-looking terminology, such as "outlook," "indicator," "believes," "expects," "potential," "continues," "may," "can," "will," "should," "seeks," "approximately," "predicts," "intends," "plans," "estimates," "anticipates," "confident," "conviction," "identified" or the negative versions of these words or other comparable words thereof. These may include financial projections and estimates and their underlying assumptions, statements about tax characteristics/sources of Fund dividends or distributions, and the level of dividends/distributions to be paid, if any, going forward. Such forward-looking statements are inherently uncertain and there are or may be important factors that could cause actual outcomes or results to differ materially from those indicated in such statements. 1WS believes these factors also include but are not limited to those described under the section entitled "Risk Factors" in its prospectus, and any such updated factors included in its periodic filings with the Securities and Exchange Commission (the "SEC"), which are accessible on the SEC's website at www.sec.gov. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this document (or 1WS's prospectus and other filings). Except as otherwise required by federal securities laws, 1WS undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future developments or otherwise.

Contact

For more information regarding 1WS Credit Income Fund, please contact 1-833-834-4923, or visit www.1wscapital.com.